

MIDDLE COUNTRY LIBRARY FOUNDATION, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ 294,423	\$ 209,082
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Unrealized gain on investments	(132,493)	(291,496)
(Increase) decrease in accounts receivable	2,467	(2,578)
Increase (decrease) in accounts payable	(227)	223
Increase (decrease) in deferred income	551	(30,449)
Net cash provided by (used in) operating activities	164,721	(115,218)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of investments	(411,126)	(1,040,397)
Sale of investments	285,571	1,188,264
Net cash provided by (used in) investing activities	(125,555)	147,867
NET INCREASE IN CASH AND CASH EQUIVALENTS	39,166	32,649
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	341,459	308,810
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 380,625	\$ 341,459

The accompanying accountant's review report and notes to financial statement should be read in conjunction with these statements.



NawrockiSmith
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Trustees of the
Middle Country Library Foundation, Inc.:

We have reviewed the accompanying financial statements of the Middle Country Library Foundation, Inc. (the "Foundation", a nonprofit organization), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Hauppauge, New York
November 18, 2025

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**MIDDLE COUNTRY LIBRARY FOUNDATION, INC.
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024**

	2025			2024		
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Totals	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Totals
SUPPORT AND REVENUES:						
Grants	\$ 84,115	\$ -	\$ 84,115	\$ 161,005	\$ -	\$ 161,005
Program income	38,707	-	38,707	61,868	-	61,868
Annual campaign	15,802	-	15,802	17,398	-	17,398
Contributions	2,699	-	2,699	2,749	-	2,749
Total support	141,323	-	141,323	243,020	-	243,020
Unrealized gain (loss) on investments	132,493	-	132,493	291,496	-	291,496
Realized gain on investments	110,801	-	110,801	(83,302)	-	(83,302)
Investment income, net	109,919	-	109,919	42,404	-	42,404
Miscellaneous income	-	-	-	76	-	76
Total support and revenues	<u>494,536</u>	<u>-</u>	<u>494,536</u>	<u>493,694</u>	<u>-</u>	<u>493,694</u>
EXPENSES:						
Program services	158,052	-	158,052	242,169	-	242,169
Supporting services:						
Administrative	42,061	-	42,061	41,959	-	41,959
Fundraising	-	-	-	484	-	484
Total supporting services	42,061	-	42,061	42,443	-	42,443
Total expenses	<u>200,113</u>	<u>-</u>	<u>200,113</u>	<u>284,612</u>	<u>-</u>	<u>284,612</u>
CHANGE IN NET ASSETS	294,423	-	294,423	209,082	-	209,082
NET ASSETS, BEGINNING OF YEAR	1,895,720	1,028,036	2,923,756	1,686,638	1,028,036	2,714,674
NET ASSETS, END OF YEAR	<u>\$ 2,190,143</u>	<u>\$ 1,028,036</u>	<u>\$ 3,218,179</u>	<u>\$ 1,895,720</u>	<u>\$ 1,028,036</u>	<u>\$ 2,923,756</u>

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